

FOR IMMEDIATE RELEASE

## **iFAST Global Markets Launches China Desk** *Enhancing Wealth Management Services for Chinese Clients*

**Singapore (13 December 2024)** – iFAST Global Markets (iGM) Singapore is pleased to announce the launch of China Desk. iFAST Global Markets (iGM) Singapore is the wealth advisory arm of iFAST Financial Pte Ltd (iFAST Singapore), the Singapore subsidiary of Singapore Exchange Securities Trading Limited (SGX-ST) Mainboard-listed iFAST Corporation Ltd (iFAST Corp).

The primary goal of the China Desk is to build a robust bridge between Chinese clients and iFAST's overseas offices by strengthening and meeting the offshore wealth allocation needs of Chinese clients both within and outside China. In addition, iGM aims to leverage iFAST Group's extensive experience in the Chinese market to support the wealth management and investment needs of international individuals and institutions looking to invest in China.

With wealth advisers who specialise in serving expatriates and foreign clientele, the China Desk initiative will allow iGM Singapore to better understand and meet the unique needs of Chinese investors, while providing tailored services and solutions for them. In the first phase, the China Desk will be established in Singapore and Hong Kong, where the focus will be on identifying potential clients, exploring new business opportunities, and expanding iFAST Group's influence in international markets.

"Singapore has been a leading global financial hub due to its political stability and stable economic growth, which has attracted a growing number of foreign investors. In recent years, the iFAST Group has observed an increasing number of affluent individuals relocating to Singapore and other Southeast Asian countries. Among them, Chinese investors have been particularly prominent. In order to provide exceptional service to this group of investors, we believe a deep understanding in Chinese culture, values, and their previous investment experiences in China are of utmost importance," said Wong Wei Yi, General Manager of iGM Singapore.

"This insight has driven our decision to establish a dedicated China Desk within iFAST Global Markets. By integrating colleagues from our iFAST China team into the Singapore iGM team, we aim to bridge cultural and market knowledge gaps. These team members bring with them invaluable expertise in the Chinese financial landscape, and coupled with advisers who specialise in serving expatriates and foreign clientele, we believe the China Desk initiative will enable us to tailor our services to meet the unique needs of the growing China client base," continued Wong Wei Yi.

The launch of the China Desk is a testament of the Group's vision towards building a truly global business model. "The world today is increasingly inter-connected, and many companies, particularly in the tech sector, have embraced cross-border operations. They serve clients globally, often without being confined by physical boundaries. In recent years, iFAST Corp has been working towards establishing a truly global business in order to enable clients to manage their

wealth globally and seamlessly in suitable products and solutions,” said Lim Chung Chun, Chairman and CEO of iFAST Corp.

“Following iFAST Corp’s acquisition of UK-based iFAST Global Bank in 2022, we have been able to serve clients from over 90 countries, and while many of these clients started off with our digital banking services, they subsequently discovered our wealth management platforms, such as FSMOne, and began their investment journey with us. Apart from this group of DIY investors, there has also been a vast segment of clients who prefer the personalised guidance of an adviser, and despite their wealth and potential, this group of investors often remains under-served. With the China Desk, we are confident in our ability to provide meaningful solutions to them as they navigate their global wealth management journey,” added Lim Chung Chun.

“The majority of the members in the China Desk have been part of iFAST China for a number of years. They have been specialising in different roles including research, investment advisory and business development, and bring with them a wealth of experience that I believe can help our clients. We believe the China Desk will deepen the connection between iFAST’s global offices and our Chinese clients, while strengthening partnerships and unlocking new opportunities for international business,” said Bernard Teo, Managing Director of iFAST China.

#### [About iFAST Global Markets](#)

iFAST Global Markets (iGM) is the wealth advisory arm of iFAST Financial Pte Ltd. iGM aims to provide consumers with complete commission transparency in insurance and investment products. Its team of in-house wealth advisers are dedicated to the vision of providing transparent, ethical and suitable advice to benefit investors by reducing commission bias which may be unknown to consumers.

#### [About iFAST Corp](#)

iFAST Corp (stock code: AIY) is a digital banking and wealth management platform, with assets under administration (AUA) of S\$23.62 billion as at 30 September 2024.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end September 2024, the Group offers access to over 24,500 investment products including over 14,000 funds from over 340 fund houses, over 2,500 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-

to-Consumer (“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 740 financial advisory companies, financial institutions, banks and internet companies with over 13,300 wealth advisers. iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit [www.ifastcorp.com](http://www.ifastcorp.com).

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